

25th Year of Publication

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COVER REPORT

10-11 WANTED: US\$300 BILLION A YEAR FOR INFRASTRUCTURE

IN A NEW programme that is 'set to go', the Asian Development Bank will bring new infrastructure proposals to bankable stage and provide political risk – but not commercial risk – to encourage private sector participation. ADB Managing Director-General, Rajat Nag, says the biggest problem in PPPs is the dispute resolution mechanism, and that this is being addressed by the ADB, which will oversee corporate governance of chosen projects in transportation, waste water management and power. Asia, he says, needs to spend US\$300 billion annually over the next 10 years.

(Cover background – Manjung Power Station – Main Civil Works, Malaysia, a Leighton International project)



Rajat Nag – Biggest problem is the dispute mechanism.

OPINION

- 5-8 GRAIN OF TRUTH** – There is no overall world food crisis which could not be fixed by ending subsidies and freeing markets; **KOREA'S BULLDOZER STALLS** – Depreciating the won is not winning the new President any friends; **PLAYING THE BORNEO CARD** – Malaysia's former Deputy PM, Anwar Ibrahim, hopes to form Government by September if his offer of oil and gas royalties to Sarawak and Sabah works; **PAYING THE PIPER AT ADB** – If China and India want more say in ADB policy, they should be prepared to contribute more.

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Geoff Coates – Branch in China on the radar screen.

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ADDRESSING THE BUSINESS ISSUES THAT MATTER ...

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